

HAMMERSMITH AND CITY
RAILWAY.

REPORT OF THE DIRECTORS,

To be submitted to the Proprietors at the HALF-
YEARLY ORDINARY GENERAL MEETING, to be
held on Tuesday, 28th February, 1865.

[COPY OF ADVERTISEMENT.]

HAMMERSMITH AND CITY RAILWAY COMPANY.—Notice is hereby given, that the Half-Yearly Ordinary General Meeting of the Proprietors of this Company will be held on Tuesday, the 28th day of February instant, at Two o'Clock in the Afternoon, at the Offices of the Company, No. 27, Bedford Street, Strand, London, to receive from the Directors a Report and Statement of Accounts to the 31st December, 1864; and for other the general business of the Company.

And Notice is hereby further given, that the said Meeting will be made Special, for the purpose of considering and sanctioning an Agreement with the Great Western Railway Company for a lease to that Company of the Hammersmith and City Railway Company's Undertaking, and for authorizing the Directors to make and enter into all such arrangements, agreements, or other instruments as may be necessary for that purpose, and to modify, alter, or cancel any other arrangements with the Great Western Railway Company.

The Transfer Books of the Company will be closed on and from Saturday the 18th February instant, until after the Ordinary Meeting.

By Order,

A. L. JENKINS, *Secretary.*

27, Bedford Street, London, W.C.

8th February, 1865.

*To Bank
to the
Bank
to the
Bank
Bank
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Bank*

HAMMERSMITH AND CITY RAILWAY.

HALF-YEARLY REPORT, to 30th JUNE, 1865.

Directors.

L. KYLE FORKES, Esq., 4, New Square, Lincoln's Inn.
MARCUS S. LYNCH-STANTON, Esq., Athenaeum Club, London.
DAVID OGILTY, Esq., Director of the Great Western Railway, Upper Norwood.
G. CAVENDISH TAYLOR, Esq., 34, Eccleston Square.
LIEUT-COL. WARD, M.A., Welwyn, Herts.
THOMAS WILLIAMS, Esq., Director of the Great Western Railway, St. John's Wood.

REPORT OF THE DIRECTORS

*To be submitted to the Proprietors at the Half-Yearly Ordinary General Meeting,
to be held on Tuesday, 1st August, 1865.*

Your Directors have to report that the Company's Bill in Parliament last Session received the Royal Assent on the 19th June, and immediately thereupon the Company's Solicitors were instructed to communicate with the Solicitors of the Great Western and Metropolitan Railway Companies with a view to the preparation of the deed for formally effecting the transfer to those Companies of this Company's undertaking, in accordance with the terms of the arrangement approved at the Half-Yearly Meeting in February last.

In conformity with the general practice in similar cases, the deed is being drawn by the purchasing Companies. So soon as it has been settled by them, and approved by the Solicitors of this Company, your Directors will lose no time in convening a meeting for the purpose of submitting it to the proprietors. In the meanwhile, the arrangement has practically taken effect since the 1st of January last; and your Directors have received a remittance from the Great Western Company to meet the stipulated payments for the half-year ending the 30th June.

Your Directors recommend accordingly that a Dividend for the half-year be declared, less income-tax, at the rate of 5 per cent. per annum on the amounts paid in respect of the 5 per cent. Preference Shares of the 14th April, 1864; and at the same rate on the Original Stock of the Company.

The Debenture Coupons are already in course of being paid off.

The Accounts for the Half-Year are annexed. They show that the

Amount Received on Capital Account is £	315,338	3	7
And the Amount Paid	312,614	13 11
Leaving a Balance of	£2,723	9 8
			<hr/>

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Your Directors regret that they were not successful in opposing the application of the London and South-Western Company for a Loop Line at Hammersmith. The Bill, as passed, will enable the South-Western Company to run certain trains direct from Kensington to Richmond without communicating with the Hammersmith Railway. The South-Western Company are, however, still under obligation to make another line, which will join this Company's Railway, and will admit of an interchange of traffic at Hammersmith; and this Company's running powers over the line to Richmond are preserved.

Your Directors opposed the Fulham Railway Bill alluded to in the last Half Yearly Report, in consequence of the short branches proposed in the plan as deposited for connecting the intended line with the London and South-Western Company's Kensington and Richmond Line at Hammersmith and the Main Line at Battersea, which might have opened a second railway route from Hammersmith towards the City.

The opposition of this Company had the effect of inducing the Promoters to do away with the connecting links objected to. So modified, the project appeared to your Directors to become favorable to the interests of this Company, and your Directors accordingly supported it.

The Bill passed, and the line, as now laid out, cannot fail to be of considerable advantage to this Company, as it is practically an extension, by independent parties, of the Hammersmith and City Railway from Hammersmith to the Thames at Fulham.

By the Notice convening the Meeting it will be seen that your Directors had proposed to submit a Resolution to authorize the creation of the new Capital sanctioned by the Company's Act of last Session; but as the Great Western and Metropolitan Companies have not yet been enabled to decide upon the terms on which it is to be issued, your Directors will have to bring the subject before the proprietors on a future occasion.

T. EYRE FOAKES,

T. Eyre Foakes
Chairman.

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T. EYRE FOAKES,

T. Eyre Foakes. Chairman.

RECEIPTS.

To Deposit and Calls on Original Shares .. 17
" Do. do. on 5 per cent.
Preference Shares of 14th April, 1864 ..
" Debentures and Temporary Loans ..
" Transfer Fees and other small Receipts ..
• Less Temporary Loan pa

To Balance brought down

Examined with B

To Balance from Less Dividen Half-Yea February, On Preference On Original S

To Interest on and Current, " Estimate of due from G way Compa

To Balance brou

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To Capital Acc " Traffic Acc " Interest on Divid

CAPITAL ACCOUNT.

RECEIPTS.	To 31st Dec., 1864.		From Dec., 1864, to 30th June, 1865.		Total.	EXPENDITURE.		To 31st Dec., 1864.		31st Dec., 1864, to 30th June, 1865.		Total.	
	£	s.	£	s.		£	s.	£	s.	£	s.		
To Deposit and Calls on Original Shares ..	179,854	0	0	0	179,854	0	0	By Interest on Pre-pay- ments on Original Shares ..	21	10	6	21 10 6	
" do. on 5 per cent. Preference Shares of 1st April, 1864 ..	25,494	0	0	30,078	0	0	" Interest & Commission ..	108	12	11	556	16 11	
Debenture and Tem- porary Loans ..	52,350	0	0	..	52,350	0	0	" Land & Compensation, less £8,000 paid by Contractor ..	73,779	15	1	91,662	3 0
Transfer Tax and other small Receipts ..	109	11	1	12	12	6	" Works ..	193,375	0	0	720	18 9	
Less Temporary Loan paid off during the Half-Year ..	204,747	11	1	20,590	12	6	" Office Charges, Rent, and Insurance ..	1,137	8	2	194,095	18 9	
							" Printing & Stationery ..	262	17	7	191	0 0	
							" Stamps ..	188	8	6	1,328	8 2	
							" Direction ..	1,715	6	10	289	1 7	
							" Audit ..	63	0	0	138	8 6	
							" Preliminary Expenses ..	333	10	0	2,065	6 10	
							" Law & Parliamentary Expenses ..	4,082	17	0	84	0 0	
							" Engineering and Sur- veying ..	11,255	2	0	333	10 0	
							" Interest on Debentures and Temporary Loans ..	4,227	1	9	5,121	15 6	
							" Interest on Preference Pre-payments ..	5	1	1	12,005	2 0	
							" Furniture for Stations and Office ..	310	6	0	4,438	5 8	
								£290,815	17	5	5 1 1		
							By Balance ..	..	..	..	365	12 6
											312,614	13 11	
											2,723	9 8	
											£315,338	3 7	

To Balance brought down ..

£315,338 3 7

£2723 9 8

FSF

Examined with Books and Vouchers, and found correct:

W. B. C. MAXWELL,
E. C. TAYLOR.

} Auditors.

REVENUE ACCOUNT.

	£	s.	d.	£	s.	d.		£	s.	d.
To Balance from 31st Dec., 1864	2,491	5	11				By Balance ..	..	..	..
Less Dividend declared at the Half-Yearly Meeting, 22nd February, 1865, i.e.—								7,672	16	1
On Preference Shares £502 15 0										
On Original Stock .. 1,973 14 5				2,431	9	5				
To Interest on Preference Calls and Current Balances ..					9	16	6			
Estimate of Guaranteed Rent due from Great Western Rail- way Company ..				11	19	7				
				7,651	0	0				
				£7,672	16	1				
To Balance brought down ..				£7,672	16	1				

Examined with Books and Documents, and found Correct,

W. B. C. MAXWELL,
E. C. TAYLOR.

FSF

BALANCE SHEET.

	£	s.	d.		£	s.	d.
To Capital Account ..	2,723	9	8	By Cash and Deposit ..	..	..	..
" Traffic Account ..	7,672	16	1	" Great Western Railway Company ..	..	..	2,195 0 3
" Interest on Debentures ..	24	7	6	" Sundry Debtors ..	..	..	8,256 19 3
" Dividends not presented for Payment ..	20	15	0				147 18 4
" Sundry Creditors ..	158	9	7				
	£10,599	17	10				

Examined and found Correct,

W. B. C. MAXWELL,
E. C. TAYLOR.

FSF

£10,599 17 10

REPORT OF THE DIRECTORS,

To be submitted to the Proprietors at the HALF-YEARLY ORDINARY GENERAL MEETING, to be held on Tuesday, 1st August, 1865.

[COPY OF ADVERTISEMENT.]

HAMMERSMITH AND CITY RAILWAY COMPANY.—Notice is hereby given, that the Half-Yearly Ordinary General Meeting of the Proprietors will be held at the Offices of the Company, No. 27, Bedford Street, Strand, London, on Tuesday, the 1st day of August next, at half-past Eleven o'clock in the Forenoon, for the purpose of receiving a Report from the Directors and Statement of Accounts to the 30th June last, and for other the general business of the Company.

And Notice is hereby further given, that at such Meeting a Resolution will be submitted to sanction the raising, under the powers of the Hammersmith and City Railway Act, 1865, by the creation and issue of Shares or stock, of the additional capital, not exceeding £100,000, by such Act authorised.

The Transfer Books of the Company will be closed on and from Friday, the 21st instant, until after the Meeting.

By Order,

COMPANY'S OFFICES:— A. L. JENKINS, *Secretary.*

27, Bedford Street, Str. n^d, London.

14th July, 1865.

Printed by Harrison & Sons, St. Martin's Lane, London.

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HAMMERSMITH AND CITY RAILWAY.

HALF-YEARLY REPORT TO 31st DECEMBER, 1865.

DIRECTORS.

T. EYRE FOAKES, Esq., 4, New Square, Lincoln's Inn.
MARCUS S. LYNCH-STAUTON, Esq., Atheneum Club, London.
DAVID OGILVY, Esq., *Director of the Great Western Railway*, Upper Norwood.
G. CAVENDISH TAYLOR, Esq., Army and Navy Club.
LIEUT. COL. WARD, *late Royal Artillery*, Welwyn, Herts.
THOMAS WILLIAMS, Esq., *Director of the Great Western Railway*, St. John's Wood.

REPORT OF THE DIRECTORS

For the Half-Yearly Ordinary General Meeting, on Friday, 2nd February, 1866.

The usual accounts for the Half-Year ending 31st December, 1865, are annexed.

Your Directors have little to report on this occasion. They recommend that Dividend at the rate of 5 per cent. per annum, less Income Tax, be declared for the Half-Year on the Original Stock of the Company, and on the 5 per cent. Preference Shares of the 14th April, 1864. These Dividends are receivable from the Great Western and Metropolitan Railway Companies, in accordance with the arrangement, approved by the Proprietors in February last, for the Transfer of this undertaking.

The Draft of the Deed by which that Transfer is to be effected is not yet in the hands of your Directors, although they have made repeated applications for its completion.

Your Directors are informed that the delay is attributable entirely to the great amount of business with which the Counsel intrusted to draw the Deed is pressed, and that the Transfer will be completed almost immediately.

The Great Western Company have introduced a clause in their Bill for the approaching Session of Parliament to dissolve this Company, and should the Bill pass this Company will cease to have a separate Corporation, and the Dividends will thenceforward be paid direct by the purchasing Companies without the intervention of your Directors.

In the meantime the Board of this Company must necessarily continue to exist.

The Directors who retire by rotation are Mr. Foakes and Lieutenant-Colonel Ward. They are eligible and offer themselves for re-election.

Mr. E. C. Taylor having disposed of his qualification as Auditor the Meeting will have an opportunity, should it be thought desirable, to nominate another Proprietor to the office.

The Directors, however, trust that the formal transfer of the Company will be effected before the next half-yearly meeting, in which case the services of the Auditors will no longer be required.

The Dividend on such small portion of the new Preference Shares created on the 8th November last as was received previously to the 31st December, will be included in the payment for the current half-year.

T. EYRE FOAKES, Chairman.

Dr.

Cr.

CAPITAL ACCOUNT.

RECEIVED.	To 30th June, 1865.			30th June to 31st December, 1865.			TOTAL.			EXPENDED.			To 30th June, 1865.			30th June to 31st December, 1865.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Deposit and Calls on Original Shares	179,884	0	0		...		179,884	0	0	By Interest on Prepayments on Original Shares	-	-	21	10	6	...			21	10	6
" Ditto, on 5 per cent. Preference Shares, created 14th April 1864	59,982	0	0	12	0	0	59,994	0	0	" Interest and Commission	-	-	665	9	10	...			665	9	10
" Deposit on 5 per cent. Preference Shares, created 8th November, 1865	75,350	0	0	740	0	0	740	0	0	" Land and Compensation, less £8,000 paid by Contractor	91,662	3	0	10,119	10	0	101,781	13	6		
" Debentures										" Works	-	-	194,095	18	9	...			194,095	18	9
" Temporary Loans per Great Western and Metropolitan Railway Companies				13,685	18	8	13,685	18	8	" Office Charges, Rent, and Insurance	-	-	1,328	8	2	69	10	6	1,397	18	8
" Transfer Fees and other Small Receipts	122	3	7	5	5	0	127	8	7	" Printing and Stationery	-	-	289	1	7	100	16	5	389	18	0
										" Stamps	-	-	138	8	6	15	18	2	154	6	8
										" Direction	-	-	2,065	6	10	350	0	0	2,415	6	10
										" Audit	-	-	84	0	0	21	0	0	105	6	0
										" Preliminary Expenses	-	-	333	10	0	...			333	10	0
										" Law and Parliamentary Expenses	-	-	5,121	15	6	2,527	11	0	7,649	6	6
										" Engineering and Surveying	-	-	12,005	2	0	...			12,005	2	0
										" Interest on Debentures and other Loans	-	-	4,433	5	8	...			4,433	5	8
										" Interest on Preference Prepayments	-	-	5	1	1	...			5	1	1
										" Furniture for Stations and Offices	-	-	365	12	6	130	6	9	495	19	3
										Balance	-	-	312,614	13	11	13,334	12	10	325,949	6	9
																		3,832	0	6	
																		329,781	7	3	
	315,338	3	7	14,443	3	8	329,781	7	3												

Examined with Books and Vouchers, and found correct,
(Signed) W. B. C. MAXWELL, Auditor.

Examined with Books and found correct,
W. B. C.

At the HALF-YEAR.
It was Resolved—
1. That the Rec
2. That Divid
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on the 14th
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3. That Thoma
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4. That Lieuten
a Director.

To Balance on Capital Account ...
" " Traffic Account ...
" Interest on Debentures (July 1865) ...
" Dividends not presented for payment
" Sundry Creditors ...

To Rents ...
To Balance on Balances, &c. ...
Interest on Debenture Rent for the
Estimate of Guaranteed Rent for the
Half-Year due from the Great Western
and Metropolitan Railway Companies
Dividend on Original Stock ...
Dividend on Preference Shares ...

C.

REVENUE ACCOUNT.

Dr.

	£ s. d.	£ s. d.	£ s. d.
To Balance brought down from 30th June, 1865	7,672 16 1		
Less Interest on Debentures to 13th July, 1865	1,902 18 4		
Dividend on Original Stock to 30th June	4,462 0 3		
Dividend on Preference Shares	1,281 7 2		
	<hr/>	7,646 5 9	
	26 10 4		
	190 17 6		
To Rents	33 12 11		
" Interest on Balances, &c.	33		
" Estimate of Guaranteed Rent for the Half-Year due from the Great Western and Metropolitan Railway Companies..	7,749 5 2		
	<hr/>	<hr/>	<hr/>
	£8,000 5 11		

Examined with Books and found correct,
W. B. C. MAXWELL, Auditor.

BALANCE SHEET.

	£ s. d.	£ s. d.
To Balance on Capital Account	3,832 0 6	
" Traffic Account	7,752 16 4	
" Interest on Debentures (July, 1865)	335 6 11	
" Dividends not presented for payment	139 17 1	
" Sundry Creditors	164 14 11	
	<hr/>	<hr/>
	£12,224 15 9	£12,224 15 9

Examined and found correct,
W. B. C. MAXWELL, Auditor.

A. L. JENKINS, Secretary.

At the HALF-YEARLY GENERAL MEETING, held at the PADDINGTON STATION,
2nd February, 1866.

It was Resolved—

1. That the Report of the Directors be received and adopted.
2. That Dividend at the rate of 5 per cent. per annum, less Income Tax, be and hereby is declared for the Half-Year ending 31st December, 1865, on the amounts paid in respect of the 5 per cent. Preference Shares, created on the 14th April, 1864, and on the Original Stock of the Company; and that such Dividends be payable to the Proprietors on the Register when the Transfer Books were closed on the 25th January, 1866.
3. That Thomas Eyre Foakes, Esq., be and hereby is re-elected a Director of the Company.
4. That Lieutenant-Colonel Francis Beckford Ward be and hereby is re-elected a Director.

T. EYRE FOAKES,

Chairman.